

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 02.02.2026

Misc. Application No. 108 of 2026
In
Appeal No. 549 of 2025

Droneacharya Aerial Innovations Ltd. Appellants
& Ors.

Versus

Securities & Exchange Board of India ... Respondent

Mr. Vedchetan Patil, Advocate with Ms. Delzeen Dastoor, Mr.
Parth Munde, Advocates for the Appellants.

Mr. Chetan Kapadia, Senior Advocate with Mr. Suraj
Choudhary, Mr. Ravishekhar Pandey, Mr. Rushikesh Dusane,
Advocates i/b Agama Law Associates for the Respondent.

ORDER :

1. We have heard the learned advocate for the parties.
Order reserved for interim relief.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

02.02.2026
PTM